



Michigan Council for Arts and Cultural Affairs Funder Report



ORGANIZATION OVERVIEW

Organization Name	Kalamazoo Cultural Center	Year Organization Founded	1999
Address	359 S Kalamazoo Mall Ste 203, Kalamazoo, MI 49007-4844	Number of Board Members	11
County	Kalamazoo	Fiscal Year End Date	09/30
Federal ID #	38-3430112	DUNS Number	041288056

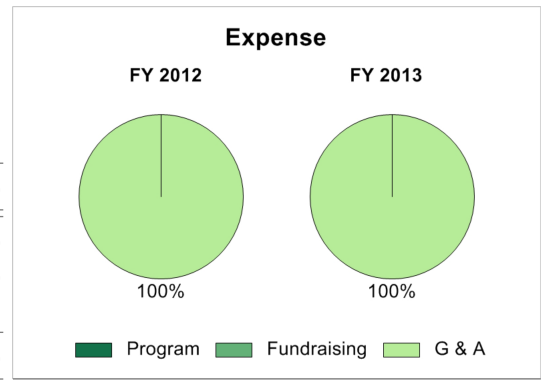
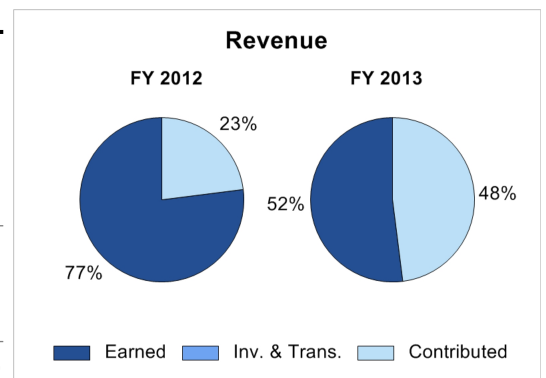
This applicant is audited or reviewed by an independent accounting firm.

-0% signifies a value of less than +/- 0.5%.

* The value is less than -999% or greater than +9999%.

ORGANIZATION SUMMARY

Financial Activity	FY 2012	FY 2013	% chg
Unrestricted Activity			
Revenue			
Earned			
Program	6,126	8,030	31%
Non-program	454,278	440,431	-3%
Total Earned	460,404	448,461	-3%
Investments & Transfers	730	464	-36%
Contributed	139,417	413,793	197%
Total Unrestricted Revenue	600,551	862,718	44%
Expenses			
Program	0	0	n/a
Fundraising	0	0	n/a
General & administrative	742,281	756,609	2%
Total Expenses	742,281	756,609	2%
Net Unrestricted Activity	(141,730)	106,109	175%
Net Temporarily Restricted Activity	267,002	500,420	87%
Net Permanently Restricted Activity	0	0	n/a
Net Total Activity	125,272	606,529	384%



Non-Financial Summary	FY 2012	FY 2013
Full-time Permanent Employees	0	0
Total Paid Attendance	0	0
Total Free Attendance	0	0

REVENUE

EARNED	FY 2012	FY 2013	% chg
1 Admissions	\$0	\$0	n/a
2 Ticket Sales	\$0	\$0	n/a
3 Tuitions	\$0	\$0	n/a
4 Workshop & Lecture Fees	\$0	\$0	n/a
5 Touring Fees	\$0	\$0	n/a
6 Special Events - Non-fundraising	\$0	\$0	n/a
7 Gift Shop/Merchandise Sales	\$0	\$0	n/a
7a Gallery/Publication Sales	\$0	\$0	n/a
8 Food Sales/Concession Revenue	\$0	\$0	n/a
8a Parking Concessions	\$0	\$0	n/a
9 Membership Dues/Fees	\$0	\$0	n/a
10 Subscriptions - Performance	\$0	\$0	n/a
10a Subscriptions - Media	\$0	\$0	n/a
11 Contracted Services/Performance Fees	\$0	\$0	n/a
12 Rental Income	\$454,278	\$440,431	-3%
13 Royalties/Rights & Reproductions	\$0	\$0	n/a
14 Advertising Revenue	\$0	\$0	n/a
15 Sponsorship Revenue	\$0	\$0	n/a
16 Investments-Realized Gains (Losses)	\$0	\$0	n/a
17 Investments-Unrealized Gains (Losses)	\$106,423	\$92,872	-13%
18 Interest & Dividends	\$730	\$464	-36%
19 Other Earned Revenue	\$6,126	\$8,030	31%
20 Total Earned Revenue	\$567,557	\$541,797	-5%
CONTRIBUTED	FY 2012	FY 2013	% chg
21 Trustee/Board Contributions	\$551	\$250	-55%
22 Individual Contributions	\$11,881	\$1,161	-90%
23 Corporate Contributions	\$0	\$127,398	n/a
24 Foundation Contributions	\$287,564	\$692,532	141%
25 Government - City	\$0	\$0	n/a
26 Government - County	\$0	\$0	n/a
27 Government - State	\$0	\$0	n/a
28 Government - Federal	\$0	\$0	n/a
28a Tribal Contributions	\$0	\$0	n/a
29 Special Events - Fundraising	\$0	\$0	n/a
30 Other Contributions	\$0	\$0	n/a
30b Parent Organization Support	\$0	\$0	n/a
30c Related Organization Contributions	\$0	\$0	n/a
31 In-kind Contributions	\$0	\$0	n/a
32 Net Assets Released from Restrictions	\$0	\$0	n/a
33 Total Contributed Revenue and Net Assets Released from Restrictions	\$299,996	\$821,341	174%
34 Total Earned and Contributed Revenue Incl. Net Assets Released	\$867,553	\$1,363,138	57%
35 Transfers & Reclassifications	\$0	\$0	n/a
TOTAL REVENUE	FY 2012	FY 2013	% chg
36 Total Revenue	\$867,553	\$1,363,138	57%
Total Unrestricted Revenue	\$600,551	\$862,718	44%
Total Unrestricted Revenue Less In-Kind	\$600,551	\$862,718	44%

EXPENSE

EXPENSE	Program FY 2012	Total FY 2012	Program FY 2013	Total FY 2013	Total % chg
1 Total Salaries & Fringe (From Section 5)	\$0	\$0	\$0	\$0	n/a
2 Accounting	\$0	\$0	\$0	\$0	n/a
3 Advertising and Marketing	\$0	\$0	\$0	\$0	n/a
4 Artist Commission Fees	\$0	\$0	\$0	\$0	n/a
4a Artist Consignments	\$0	\$0	\$0	\$0	n/a
5 Artists & Performers - Non-Salaried	\$0	\$0	\$0	\$0	n/a
6 Audit	\$0	\$1,710	\$0	\$1,980	16%
7 Bank Fees	\$0	\$386	\$0	\$438	13%
8 Repairs & Maintenance	\$0	\$71,275	\$0	\$103,271	45%
9 Catering & Hospitality	\$0	\$0	\$0	\$0	n/a
10 Collections Conservation	\$0	\$0	\$0	\$0	n/a
11 Collections Management	\$0	\$0	\$0	\$0	n/a
12 Conferences & Meetings	\$0	\$96	\$0	\$248	158%
13 Cost of Sales	\$0	\$0	\$0	\$0	n/a
14 Depreciation	\$0	\$212,820	\$0	\$213,663	-0%
15 Dues & Subscriptions	\$0	\$298	\$0	\$0	n/a
16 Equipment Rental	\$0	\$0	\$0	\$0	n/a
17 Facilities - Other	\$0	\$99,661	\$0	\$105,279	6%
18 Fundraising Expenses - Other	\$0	\$0	\$0	\$0	n/a
19 Fundraising Professionals	\$0	\$0	\$0	\$0	n/a
20 Grantmaking Expense	\$0	\$0	\$0	\$6,500	n/a
21 Honoraria	\$0	\$0	\$0	\$0	n/a
22 In-Kind Contributions	\$0	\$0	\$0	\$0	n/a
23 Insurance	\$0	\$8,285	\$0	\$12,526	51%
24 Interest Expense	\$0	\$0	\$0	\$0	n/a
25 Internet & Website	\$0	\$1,740	\$0	\$2,988	72%
26 Investment Fees	\$0	\$0	\$0	\$0	n/a
27 Legal Fees	\$0	\$0	\$0	\$0	n/a
28 Lodging & Meals	\$0	\$0	\$0	\$0	n/a
29 Major Repairs	\$0	\$0	\$0	\$0	n/a
30 Office Expense - Other	\$0	\$0	\$0	\$0	n/a
31 Other	\$0	\$242	\$0	\$4,047	1572%
32 Postage & Shipping	\$0	\$677	\$0	\$257	-62%
33 Printing	\$0	\$1,550	\$0	\$277	-82%
34 Production & Exhibition Costs	\$0	\$0	\$0	\$0	n/a
34a Programs - Other	\$0	\$0	\$0	\$0	n/a
35 Professional Development	\$0	\$0	\$0	\$0	n/a
36 Professional Fees - Other	\$0	\$78,982	\$0	\$50,000	-37%
37 Public Relations	\$0	\$0	\$0	\$0	n/a
38 Rent	\$0	\$0	\$0	\$0	n/a
38a Recording & Broadcast Costs	\$0	\$0	\$0	\$0	n/a
38b Royalties/Rights & Reproductions	\$0	\$0	\$0	\$0	n/a
39 Sales Commission Fees	\$0	\$0	\$0	\$0	n/a
39a Security	\$0	\$3,152	\$0	\$1,270	-60%
40 Supplies - Office & Other	\$0	\$725	\$0	\$3,287	353%
41 Telephone	\$0	\$1,118	\$0	\$2,015	80%
42 Touring	\$0	\$0	\$0	\$0	n/a
43 Travel	\$0	\$0	\$0	\$0	n/a
44 Utilities	\$0	\$259,564	\$0	\$248,563	-4%
TOTAL EXPENSE	Program FY 2012	Total FY 2012	Program FY 2013	Total FY 2013	Total % chg
45 Total Expenses	\$0	\$742,281	\$0	\$756,609	2%
Total Expenses Less In-Kind	\$0	\$742,281	\$0	\$756,609	2%
46 Change in Net Assets	\$0	\$125,272	\$0	\$606,529	384%

DESCRIPTIONS

Below are the descriptions provided for questions that required additional information.

REVENUE

19a If Other Earned Revenue, Briefly Describe Rebate from Consumer's Energy

EXPENSES

17a Facilities - Other, Briefly Describe Janitorial service, cleaning supplies, parking, prop taxes

31a If Other, Briefly Describe Bad debt and misc.

36a Professional Fees - Other, Briefly Describe ACGK Admin Fee

BALANCE SHEET TRENDS

The Balance Sheet, also known as a Statement of Financial Position, shows the accumulated financial results of all the years that an organization has been in operation, and consists of what the organization owns - its assets; what the organization owes - its liabilities; and the difference between its assets and liabilities – its net assets or net worth.

Assets	FY 2012	FY 2013	% chg
Current assets			
Cash	368,188	130,161	-65%
Receivables	2,004	626,796	*
Prepaid expenses & other	1,855	2,501	35%
Total current assets	372,047	759,458	104%
Investments	632,568	707,442	12%
Fixed assets (net)	5,760,348	5,792,474	1%
Non-current assets	0	251,649	n/a
Total Assets	6,764,963	7,511,023	11%
<hr/>			
Liabilities & Net Assets	FY 2012	FY 2013	% chg
Liabilities			
Current Liabilities			
Accounts payable & other	5,868	145,399	2378%
Loans & other debt	0	0	n/a
Deferred revenue	0	0	n/a
Total current liabilities	5,868	145,399	2378%
Non-current liabilities	0	0	n/a
Total Liabilities	5,868	145,399	2378%
<hr/>			
Net Assets			
Unrestricted	5,855,925	5,962,034	2%
Temporarily restricted	482,333	982,753	104%
Permanently restricted	420,837	420,837	0%
Total Net Assets	6,759,095	7,365,624	9%
Total Liabilities & Net Assets	6,764,963	7,511,023	11%

BALANCE SHEET TRENDS: FINANCIAL POSITION

The key measures of financial position below can help understand the capital structure of an organization.

Financial Position	FY 2012	FY 2013
Net assets as a % of total expenses	911%	974%
Total working capital	95,577	(82,089)
Fixed assets (net)	5,760,348	5,792,474
Total endowment	632,568	707,442
Total debt	0	0

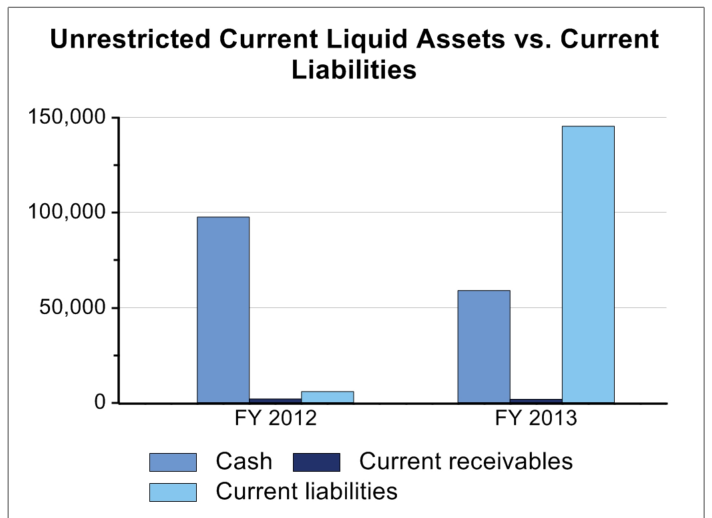
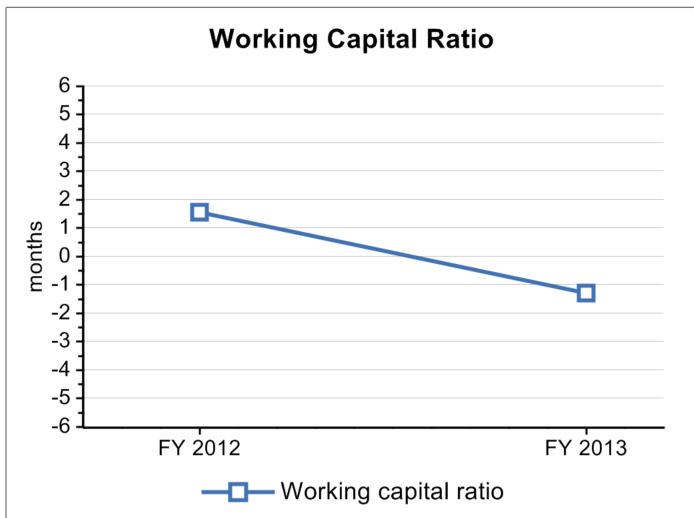
Net assets as a % of total expenses measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

Total working capital consists of the unrestricted resources available for operations, and in this report is calculated as unrestricted current assets (not including unrestricted endowment investments) minus unrestricted current liabilities. This is a conservative calculation of working capital and may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Fixed assets (net) include all land, buildings, equipment, and other fixed assets owned by the organization. It is calculated net of accumulated depreciation to reflect the reduction in the value of an asset as it ages and is used.

Total endowment includes monies usually invested long-term. Endowment may be unrestricted, temporarily restricted, or permanently restricted. Income from endowment is generally available for operations or to support specific purposes.

Total debt consists of all short and long-term contractual obligations of the organization, including notes, bonds, and capital leases payable.



The Working Capital Ratio relates working capital to the size of the operation, showing how many months of operating revenue are available to meet current needs. The graph at the right looks at the most liquid of the organization's unrestricted current assets in comparison to its current liabilities.

NON FINANCIAL INFORMATION (Section 11)

Staff & Non-Staff Statistics (Number of People)	FY 2012	FY 2013	% chg
1 Full-time Permanent Employees	0.00	0.00	n/a
2 Part-time/Seasonal Employees	0.00	0.00	n/a
3 Part-time/Seasonal Empl. - FTEs	0.00	0.00	n/a
4 Full-time Volunteers	0.00	0.00	n/a
5 Part-time Volunteers	0.00	2.00	n/a
6 Part-time Volunteers - FTEs	0.00	0.01	n/a
7 Independent Contractors	0.00	1.00	n/a
8 Independent Contractors - FTEs	0.00	0.01	n/a
9 Interns/Apprentices	0.00	0.00	n/a
10 Interns/Apprentices - FTEs	0.00	0.00	n/a

Number of Contributors	FY 2012	FY 2013	% chg
1 Individuals	29	4	-86%
2 Board	2	2	0%
3 Corporate	0	2	n/a
4 Foundation	3	4	33%
5 Government (Federal, State & Local)	0	0	n/a
Percent of Board Giving	20%	18%	-9%

Attendance	FY 2012	FY 2013	% chg
1 Total Paid Attendance	0	0	n/a
Physical	0	0	n/a
Virtual	0	0	n/a
2 Total Free Attendance	0	0	n/a
Physical	0	0	n/a
Virtual	0	0	n/a
3 Total Attendance	0	0	n/a
4 Children 18 and under	0	0	n/a
5 Number of Groups of Children 18 and Under	0	0	n/a
5a Number of Other Groups	0	0	n/a
6 Attendance - Classes/Workshops	0	0	n/a

Website Activity	FY 2012	FY 2013	% chg
1 Number of Page Views	0	0	n/a
2 Number of Unique Web Visitors	0	0	n/a
3 Total Number of Web Visitors	0	0	n/a
4 Total income earned from website activities (from admissions, ticket sales, shop sales, etc.)	0	0	n/a
5 Total website generated donations	0	0	n/a

NON FINANCIAL INFORMATION (Continued)

Subscribers & Members	FY 2012	FY 2013	% chg
1 Paying Subscribers - Performance	0	0	n/a
1a Paying Subscribers - Media	0	0	n/a
1b Non-paying Subscribers - Media	0	0	n/a
2 Paying Members	0	0	n/a
3 How many people are both members and subscribers?	0	0	n/a
Pricing (in dollars)	FY 2012	FY 2013	% chg
1 Average Adult Price	0	0	n/a
2 Average Child Price	0	0	n/a
3 Average Senior Citizen Price	0	0	n/a
4 Average Student Price	0	0	n/a
5 Highest Single Price	0	0	n/a
6 Lowest Single Price	0	0	n/a
7 Median Price	0	0	n/a
8 Average Adult Tuition/Workshop Price	0	0	n/a
9 Average Child Tuition/Workshop Price	0	0	n/a
10 Average Publication Price	0	0	n/a
11 Average Fundraising Special Event Price	0	0	n/a
12 Average Non-fundraising Special Event Price	0	0	n/a
13 Average Media Content Price	0	0	n/a
Program Activity (Number of Events)	FY 2012	FY 2013	% chg
1 Live Productions - Self-Produced	0	0	n/a
1a Live Productions - Presented Only	35	26	-26%
2 Public Performances - Home	70	39	-44%
3 Public Performances - Away	0	0	n/a
3a Online/radio/television programs	0	0	n/a
4 Permanent Exhibitions	5	5	0%
5 Temporary Exhibitions	0	0	n/a
6 Classes/Workshops - for the public/constituents	0	0	n/a
7 Classes/Workshops - for professional artists	0	0	n/a
7a Publications	0	0	n/a
7b Number of Publications Sold/Distributed	0	0	n/a
8 Tours	0	0	n/a
8a Number of Tour Occurrences	0	0	n/a
9 Films	0	0	n/a
9a Number of Film Screenings	0	0	n/a
10 Lectures	0	0	n/a
10a Number of Lecture Occurrences	0	0	n/a
11 Exhibition Openings	0	0	n/a
12 World Premieres	0	0	n/a
13 National Premieres	0	0	n/a
14 Local Premieres	0	0	n/a
15 Works Commissioned	0	0	n/a
16 Workshops or readings of new works	0	0	n/a
17 Programs - Other	0	0	n/a
17a Number of Programs - Other Occurrences	0	0	n/a
18 Off-site School Programs	0	0	n/a
18a Number of Off-site School Program Occurrences	0	0	n/a
19 Facility Rentals - By your organization for your program use	0	0	n/a
20 Facility Rentals - By your organization for your non-program use	0	0	n/a
21 Rentals of your facility by others	35	134	283%